

Explanation on the use of public offering proceeds

Details regarding the places of use of the proceeds of the public offering were approved by the Board of Directors decision dated 14 August 2020 and numbered 2020/34 and announced in the prospectus.

It has been stated that all of the proceeds of the public offering will be used for the repayment of some of the existing financial debts in order to reduce the financial indebtedness. Our company has fulfilled this commitment and all cash obtained from the public offering used to reduce financial indebtedness.